


MUNICIPAL GOVERNMENT OF GLORIA
BREEDING



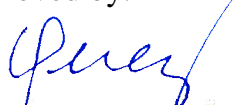
STATEMENTS OF INCOME AND EXPENSES
For the Period Ended December 31, 2012
(With Comparative Figures for CY 2011)

	2012	2011
Business Income		
Miscellaneous Income	Php -	Php 3,156.00
TOTAL OPERATING INCOME	-	3,156.00
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	125,599.00	119,016.00
Other Compensation		
Personnel Economic Relief Allowance	24,000.00	24,000.00
Clothing/Uniform Allowance	5,000.00	4,000.00
Productivity Incentive Allowance	2,000.00	2,000.00
Cash Gift	8,000.00	5,000.00
Year End Bonus	10,500.00	9,918.00
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	14,986.56	14,281.92
PAG-IBIG Contributions	2,509.40	2,380.32
PHILHEALTH Contributions	1,350.00	1,350.00
ECC Contributions	1,254.70	1,190.16
Other Personnel Benefits		
Other Personnel Benefits	-	10,000.00
Total Personal Services	195,199.66	193,136.40
MAINTENANCE AND OTHER OPERATING EXPENSES		
Other Maintenance and Operating Expenses	84,829.10	7,440.00
TOTAL OPERATING EXPENSES	280,028.76	200,576.40
LOSS FROM OPERATIONS	(280,028.76)	(197,420.40)
Add: Subsidy from Other Funds		
Subsidy from Other Funds - Breeding	387,055.24	369,046.80
Less: Subsidy to Other Funds		
Subsidy to Other Funds - Breeding	-	(59,970.00)
NET INCOME	Php 107,026.48	Php 111,656.40

Certified Correct:


RODERICK B. LOGDAT
Municipal Accountant

Approved by:


LORETO S. PEREZ
Municipal Mayor